Automation and the IT sector

What is the issue?

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- Despite all the fear mongering around the "Artificial Intelligence" (AI) Technologies, they can't be wished away.
- While some jobs will indeed become redundant, more opportunities are bound to open up in new areas.

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What is AI and what is the threat related to it?

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- \bullet AI is the intelligence demonstrated by machines which are programmed to continuously 'learn', and mimic cognitive human functions. \n
- AI has already started impacting our lives and services like "Voice-based searches in smart phones and Self-driven cars are already a reality".
- Gartner's "Technology hype cycle" has predicted mainstream adoption of AI to take off over the next 2-5 years on a massive scale.
- India currently holds a dominating position in the global services trade by virtue of its large youthful workforce.
- But many noted economist have warned that 'AI systems' and the consequent employment cuts could steal India's demographic thunder.

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Will it wipe out the IT Industry?

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- It is a fact that AI-based bots have already taken away some jobs in the IT industry and this trend is expected to continue for a while.
- But we will still need people to monitor and maintain automated systems and a phase of sustained co-existence will eventually be reached.
- \bullet We will therefore ultimately end up with a more engaged and motivated workforce that would perform critical tasks rather than mundane activities. \n
- Additionally, historically, evolving technology has always been a net job creator and humans and machines have usually thrived and declined together.

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- Hence, AI is also likely to create more jobs than it would destroy if the environment to foster innovation is nurtured.
- Notably, when computer made its foray into workspaces some 3 decades ago, the same fears of a technology takeover of jobs was expressed.
- But the down the lane, while computers have enhanced efficiency and reduced manual labour, newer opportunities that didn't exist before have opened up.

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How are the expected trends in employment?

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- New Skills A Gartner's report predicts that by 2020, automation will create 2.3 million jobs, while only 1.8 million jobs will be lost.
- To capitalise on these opportunities and wade through the disruptive technologies, the IT workforce needs reskilling/upskilling to stay relevant.
- By demonstrating the right attitude, individuals can adapt by garnering more domain knowledge and developing analytical skills.
- The industry and other support organisations need to promote such skill development programs for their own growth and for the larger benefits.

- **Uberisation** Uberisation of workforce simply indicates freelance work as opposed to permanent jobs (like the taxi aggregator's model).
- With experts being hired on need basis for specific tasks and various projects being outsourced to individuals, this trend is gaining popularity.
- Organisations are warming up to the concept of remote workers, who can be contracted from anywhere on the planet, without any binding control.
- \bullet Such flexi working ecosystems is clearly the future and the workforce too needs to stay abreast with these developments to monetize on them. \n
- \bullet It is to be noted that contracted workers may be working for more than one organisation simultaneously. $\mbox{\ensuremath{\backslash}} n$

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What are reforms needed in the ed-sector?

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- About 8 lakh students pass out of the nearly 3000 engineering colleges in the country, and an astounding 55% aspire for a job in the software industry.
- \bullet But shockingly only a mere 3% of them are equipped with skills needed for the job, which is partly due to lacklustre industry-academia collaboration. \n
- \bullet In order to evolve an IT workforce that can be future-proofed, we need to enhance industry collaboration through internships and other engagements. \n
- \bullet The sheer volume of the pass-outs is also a big hindrance and better curbs to hinder proliferation of substandard colleges in the domain could help. \n

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Source: Business Line

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