



## Concerns for Britain on Brexit Bill

### What is the issue?

\n\n

UK parliament's vote on the Brexit bill is expected to be in favour of continuing in the European Union.

\n\n

### What is Brexit all about?

\n\n

\n

- In 2016, Brexit was announced in Britain after the referendum for exiting the European Union.

\n

- This decision was taken due to various reasons such as \n

\n

1. Limited space for Britain to negotiate trade agreements with non-EU nations.

\n

2. The trade deals with EU are more than the terms that can be made with other countries.

\n

\n

\n

- After the referendum, the UK and EU provisionally agreed to settle financial, strategic and political issues over a transition period of 21 months.

\n

\n\n

### What are the recent happening in UK parliament?

\n\n

\n

- Divisions are deepening among the ruling party over a hard or soft exit and

they are interested in getting more rights over the UK citizens, post-Brexit.

\n

- There also some expectations over the voting on the Brexit amendment bill, which could be against the stand taken by UK administration.

\n

\n\n

## **What are the reasons behind the recent move?**

\n\n

\n

- Some analysts forecast that Britain would face economic consequences for leaving the EU.

\n

- Such as a meagre 0.2-0.4% rise in GDP from a U.K. trade deal with countries outside the bloc, including the U.S. and China.

\n

- The loss of trade with EU, could also be a huge burden for Britain to handle on its own.

\n

- There are also controversies over the future of status of London in EU and an impending risk of hard border between Britain and the Republic of Ireland.

\n

\n\n

\n\n

**Source: The Hindu**

\n\n

\n\n

\n\n

\n



# IAS PARLIAMENT

*Information is Empowering*

A Shankar IAS Academy Initiative