

Concerns with Plastic Consumption

What is the issue?

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Consumption of plastic in the Asia-pacific region is getting higher and hence companies need to demonstrate their own reduction commitments.

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What is the background?

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• Asia consumes 50% of global plastic packaging, which could quadruple by 2050.

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- Food, beverage and healthcare represent 75% of plastic packaging use. $\ensuremath{\sc n}$
- New consumption patterns, including Asia's rising appetite for e-commerce and food delivery add to demand for plastic packaging. \n
- However, <u>recycling rates are low</u>, with the exception of Japan (83%) and Taiwan (35%).

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- Hence the region contributes 82% of plastic waste which leaks into oceans with China, India and ASEAN contributing 2.7-7.3million tonnes per annum. \n

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What are the concerns?

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- Plastic represents 37% of packaging in Asia, worth \$150 billion. \n
- Though there are obvious benefits of using plastic like durability, safety, hygiene, and lightweight, 95% is designed for <u>short-term (single) use</u> and could take more than 500 years to biodegrade. \n
- Since the early 1950s, more than 8.3 billion tonnes of plastic has been produced globally.
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- But only 9% of plastic waste ever produced has been recycled, 12% incinerated and 79% ended up in landfills, dumps or the natural environment.
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- Plastic waste <u>dumping in the ocean</u> is becoming an increasing environmental concern.

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- The major rivers in Asia carry more than 90% of plastic waste in the ocean. \n

- The Asia-Pacific Economic Cooperation (APEC) estimates that the cost, due to plastic pollution, to tourism, fishing and shipping industries was \$1.3billion in the region alone.
- Also, majority of the plastic waste in Asia is "mismanaged", wherein low economic value contributes to nearly 45% of Asia's plastic waste getting mismanaged (i.e., dumped).
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What is the reason behind low plastic waste collection rate across the world?

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• Low economic value - 80% of plastic waste has low residual value such as plastic bags.

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- Alternatively, higher recycling for aluminium cans (55%) fetches sufficiently high selling prices relative to collection costs, thus making it economically attractive.
- Poor separation at source Plastic collection often involves co-mingling of paper, glass and aluminium and majority of the sorting occurs manually. \n
- High rate of pigment contamination Clear plastics have the highest value and are preferred in the recycling market.
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- Dyed and pigmented plastics contain contaminants and are often disposed rather than recycled.

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• Cheaper to dump or export than to recycle - With the absence of subsidies from the government, it is often cheaper to export and dump plastic waste in landfill.

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What should be done?

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• In January 2018, China banned the import of plastic waste.

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- Prior to the ban, China imported up to 56% of global exported plastic waste. $\slash n$
- The largest exporters of waste to China included the US, the UK, the EU and Japan.

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- After China's ban, we are likely to see more stringent plastic waste policies introduced across the globe and in Asia. \n
- Also, there is growing <u>acceptance of plastic reduction</u> in many companies in Asia.

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• Thus, <u>reduction in quantity</u> of material <u>per package</u> and <u>use of recycled</u> <u>material</u>by the companies will demonstrate commitment to plastic waste reduction in the future.

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Source: Financial Express

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