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E.U's GDPR law

Why in news?

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European Union has passed a General Data Protection Regulation (GDPR) Law.

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What is General Data Protection Regulation about?

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- The GDPR redefines the understanding of the individual's relationship with their personal data.

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- It relates to an identifiable living individual and includes names, email IDs, ID card numbers, physical and IP addresses.

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- This law grants the citizen substantial rights in his/her interaction with

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1. **Data controllers** - Those who determine why and how data is collected such as a government or private news website.

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2. **Data processors** - Those who process the data on behalf of controllers, such as an Indian IT firm to which an E.U. firm has outsourced its data analytics.

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What is the significance of this law?

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- Under the GDPR, a data controller will have to provide consent terms that

are clearly distinguishable.

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- The GDPR also requires data collectors to provide information on the 'who' and 'how.'

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- Individuals will also have the right to have personal data deleted under certain conditions.

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- The reporting obligations and enforcement are made stronger under the GDPR.

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- By this, data breaches have to be reported within 72 hours and failure to comply with the new laws could result in a fine up to 4% of global turnover or maximum amount of fine 20 million Euros.

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What will be the implications for India?

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- The GDPR has global implications as it applies to those outside the E.U. who either monitor the behaviour of EU residents or sell goods and services to them.

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- The E.U. bloc is India's largest trading partner, with bilateral trade in services alone running upwards of €28 billion (Rs.2.2 lakh crore).

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- Therefore it will have a significant impact on Indian IT firms and other service providers with E.U. business.

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- But only a third of Indian IT firms are making arrangements for the GDPR and a third unaware of such a law.

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- This will likely mean fines, loss of business and missed opportunities, as well as diplomatic wrangling in trade talks between India and the E.U.

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Source: The Hindu

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