

IPCC Draft Report on Global Warming

What is the issue?

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A recent Intergovernmental Panel for Climate Change (IPCC) draft report on climate change response draws global attention.

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What is the report on?

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- The report comes on the direction of the United Nations Framework Convention on Climate Change in 2015.
- Accordingly, IPCC was asked to prepare a special report by 2018. $\ensuremath{\sc vn}$
- This would be on the impact if the planet grew hotter by 1.5°C over the global average surface temperatures between 1850 and 1900. \nlambda{n}

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What are the highlights?

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• The basic message is that the world is not doing enough to keep the planet from heating up excessively.

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- If the emissions continue at the present rate, global warming will exceed by 1.5° C over the reference period by around 2040.

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• The current measures such as rise of renewable energy and electric vehicles are just not enough.

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- The inevitable consequences will be more \n

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- i. floods and droughts
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- ii. forest fires

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- iii. islands losing ground to rising sea waters \n
- iv. water scarcity

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v. vector-borne diseases \n

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- In 2016 report, it said that even if countries stick to their Paris deal commitments, the target would not be met. n

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What are the concerns and challenges ahead?

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- Paris deal At Paris in 2015, all countries agreed to limit global warming to 2°C by the turn of this century. \n
- This aside, they also agreed on an ambitious goal to limit global warming to 1.5°C.

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- But the Agreement is loosely-worded, and leaves everything to voluntary action with no penal provisions. \n
- US The United States has recently pulled out of the Paris accord. $\space{\space{1.5}n}$
- It has also begun to support coal, a fuel chiefly responsible for the climate

change.

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• Further, the US has slashed its contribution to the Global Environment Facility (GEF).

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• Resultantly, developed countries' funding to GEF has come down by \$300 million.

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- Notably, GEF is a big funder of climate projects in developing countries. \n
- Australia Australia is also following the US's example. \slashn
- It has also said that coal would have an important role in the country's energy mix.

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- Coal With US and Australia backing coal, poor countries like Indonesia are taking the opportunity.
- Having seen good returns in exporting coal over the last decade, it wants to do more.

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• The situation is likely to worsen with the development of a new Russiafunded railway.

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• The railway will open up new areas of Kalimantan (Indonesian part of Borneo island) for coal.

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- Banks are also not doing enough to restrict funding for coal projects. $\ensuremath{\sc n}$
- **Deforestation** According to Stockholm Environment Institute, permits for mining cover 6.3 million hectares of Conservation Forest and Protected Forest areas.

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• In 2017, the tropics lost nearly 16 million hectares (size of Bangladesh) to deforestation.

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- Measures A recent International Energy Agency report looked at 35 areas requiring action, to be consistent with the 2°C goal. \n
- Out of the 35, only four were on the right track and these are solar PV, LED, e-vehicles and data centres.

• The IPCC report comes as a wake up call for nations to relook and reassess the climate strategies.

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Source: BusinessLine

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