

## **Prelim Bits 14-02-2017**

## **Operation Clean Money**

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 The Income Tax Department (ITD) -had initiated 'Operation Clean Money' for the e-verification of large cash deposits made during the period from 9th November to 30th December, 2016.

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• Email and SMS were sent to around 18 lakh taxpayers for submitting online response on the e-filing portal.

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• The explanation of cash deposit submitted by the taxpayer is being analysed in the context of nature of business and business profile in the earlier returns of the taxpayer.

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## e-Cabinet

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• Arunachal Pradesh became the first state in the northeast to implement e-Cabinet solution for the state cabinet members.

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• Using this system, the cabinet members can access the cabinet notes before the meeting, prepare for cabinet meetings, conduct them and review minutes, entirely without paper.

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• The entire business of the Cabinet can be conducted using the e-Cabinet solution.

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• It is implemented by the department of Information Technology and Communication.

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• The average length of the cabinet meetings will go down from 4-5 hours to just 30-90 minutes and the government can also eliminate the need to print and deliver thousands of pages of documents.

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## **SARTTAC**

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- IMF's South Asia Training and Technical Assistance Center (SARTTAC) is an initiative of the Government of India and the International Monetary Fund (IMF) and established in New Delhi.
- $\bullet$  SARTTAC is a collaborative venture between the IMF, the member countries, and development partners.  $\mbox{\sc h}$
- Its strategic goal is to help its member countries strengthen their institutional and human capacity to design and implement macroeconomic and financial policies that promote growth and reduce poverty.
- SARTTAC's six South Asian member countries are Bangladesh, Bhutan, India, Maldives, Nepal, and Sri Lanka.
- It the newest addition to the IMF's global network of fourteen regional centers,

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