

# **Prelim Bits 23-11-2017**

## **European Bank for Reconstruction & Development**

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• The Union Cabinet has approved India's membership for European Bank for Reconstruction and Development (EBRD).

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• EBRD is an international financial institution founded in 1991 and headquartered in London.

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• It is owned by 65 countries and two EU institutions, and US is the biggest shareholder.

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• Besides Europe, member countries of the EBRD are also from other continents - North America (Canada and US), Africa (Morocco), Asia (Japan, China, South Korea) and Australia.

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• EBRD's core operations pertain to **private sector development** in their countries of operation.

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 $\bullet$  The minimum initial investment towards the membership of EBRD will be approximately one million Euros.  $\mbox{\sc h}$ 

• The EBRD is not to be confused with the European Investment Bank (EIB) which is owned by EU member states and used to support EU policy.

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# 15<sup>th</sup> Finance Commission

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• The Union Cabinet has approved the setting up of the 15thFinance Commission.

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- It will decide on the distribution of tax proceeds among centre, states and local bodies in the post-goods and services tax (GST) era.
- The setting up of the finance commission for every 5 years is a Constitutional obligation under **Article 280 (1)** of the Constitution.
- The recommendations of the 14th Finance Commission are valid from 2015 to 2020.

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 $\bullet$  The recommendations of the 15th Finance Commission will be implemented in the period 2020 to 2025.

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 $\bullet$  The 14th Finance Commission had raised the untied share of states in net central taxes to 42% from 32% after ending discretionary resource transfers from the centre to the states.

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## Pradhan Mantri Mahila Shakti Kendra

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• The objective of this new scheme is to empower rural women through community participation.

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- Improving the child sex ratio, survival of new born girl child, girl education and empower them through several initiatives are the main motives.
- $\bullet$  It aims to create an environment in which women realize their full potential.  $\ensuremath{\backslash n}$
- $\bullet$  The scheme is envisaged to work at national, state and block level.
- Under the scheme, community engagement through student volunteers is envisioned in the backward districts at block level.
- Student volunteers will help in awareness generation regarding various important government programmes as well as social issues.
- It will be implemented by the Ministry of Women and Child Development under umbrella mission for "Protection and Empowerment for Women" for the duration of 2017-18 to 2019-20.

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### **Brahmos Missile**

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• It is the supersonic cruise missile that can be launched from land, sea, subsea and air based platforms.

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 $\bullet$  IAF has successfully test fired the air-launched version of the brahmos for the first time from Sukhoi-30MKI fighter jet. \n

• With this launch, India has completed the cruise missile triad for land, sea and air variants.

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 $\bullet$  The air launched BrahMos missile is a 2.5 ton supersonic air to surface cruise missile with ranges of more than 400 kms.

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• It marks a history as IAF is the first air force in the world to have successfully fired an air launched 2.8 Mach surface attack missile.

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- $\bullet$  The original range was 290 km which was further extended to 450 km after joining MTCR and expected to be extended even up to 600 km.  $\$
- Click <a href="here">here</a> to know more about Brahmos missile
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#### Beti Bachao Beti Padhao

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• The Union Cabinet has recently given its approval for expansion of Beti Bachao Beti Padhao for a Pan India reach covering all the 640 districts of the country as per census 2011.

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• The scheme was launched in 2015 to address the issue of decline in Child Sex Ratio (CSR) in gender critical districts.

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• The objectives of the Scheme are

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 ${\hbox{\it 1. } Prevent \ gender \ biased \ sex \ selective \ elimination}}\\$ 

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- 2. Ensure survival & protection of the girl child \n
- 3. Ensure education of the girl child

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- The initiative has two major components such as mass communication campaign and multi-sectoral action covering all States and UTs.
- It is currently implemented in 161 districts which has adverse CSR.
- It is being implemented in a coordinated effort by Ministry of WCD, Ministry of Health and Family Welfare and Ministry of HRD.
- **CSR** Number of girls per 1000 boys in the age group of 0-6 years. It declined sharply from 976 in 1961 to 918 in Census 2011.

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# **Implementation period of Environmental Protocols**

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- Paris Agreement, 2015 under UNFCCC is intended for 2020-2030 period.
- First phase of the Kyoto Protocol **2005-2012**
- Doha amendment, 2012 concerning the second phase of the Kyoto Protocol
- As only 75 countries have so far ratified the Doha amendments it could not be enforced which requires ratification of 144 countries.
- Second phase of the Kyoto Protocol **2013-2020**
- $\bullet$  India ratified the second phase of the Kyoto Protocol.  $\ensuremath{^{\backslash n}}$

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Source: The Hindu, PIB.

