

# **Relook at BIMSTEC's Functioning**

### What is the issue?

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• The fourth BIMSTEC summit recently concluded in Kathmandu, Nepal. Click <a href="here">here</a> to know more.

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• It made notable progress in reforming the structural and procedural framework of the grouping, but concerns remain.

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#### What are the administrative initiatives?

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 $\bullet$  BIMSTEC has so far functioned on the basis of  $\ensuremath{\backslash} n$ 

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i. the Bangkok Declaration of 1997

ii. outcomes of the past three summits

iii. the Leaders' Retreat in 2016  $\n$ 

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• So the need for a firm institutional foundation for the BIMSTEC was a long felt one.

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- Also, a <u>Permanent Working Committee</u> will be set up.
- $\bullet$  This is to provide direction during the period between two summits.
- It will also prepare the Rules of Procedure for the BIMSTEC summits.
- Besides, the <u>Secretariat</u> has been promised additional financial and human resources.

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• Efforts at enhancing its role to coordinate, monitor and facilitate the grouping's activities will also be taken up.

• Moreover, the institution has been handicapped due to lack of sound financial back up.

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• The leaders thus took the decision to establish the <u>BIMSTEC Development</u> <u>Fund.</u>

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• It was agreed to make a push to increase BIMSTEC's visibility and stature in the <u>international fora</u>.

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• Currently, there are 16 <u>areas of cooperation</u> between the member states, making it too wide a spectrum.

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• To address this, BIMSTEC governments will make efforts to review, restructure and rationalise various sectors.

 $\bullet$  They will embark on identifying a few core areas for effective cooperation.

 $\bullet$  In this exercise, Thailand has proposed a new strategy of five pillars:  $\ensuremath{\backslash n}$ 

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1. connectivity

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2. trade and investment

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3. people-to-people contacts

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4. security

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5. science and technology

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 $\bullet$  This will be considered, keeping in mind the individual member states' preferences to certain specific sectors. \n

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#### What are the concerns in the outcomes?

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- $\bullet$  There are at least  $\underline{six\ legal\ instruments}$  awaiting finalisation in the BIMSTEC. \n
- Of this, only one, the Memorandum of Understanding on Grid Interconnection, could be inked in Kathmandu.
- It has been fourteen years since signing the framework agreement on <u>Free Trade Area</u> (FTA).

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• However, the leaders could only renew their "commitment to an early conclusion" of FTA negotiations.

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• The Thai PM urged participants to accept making BIMSTEC a <u>Free Trade</u> <u>Zone</u> by 2021 as "our common goal".

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• But this did not find a place in the summit declaration.

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- The grouping had established its <u>Energy Centre</u> in 2009, but it was still struggling for the "early operationalisation".
- The Kathmandu Declaration has spelt out a number of measures to secure the objective of <u>'connectivity'</u>.

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• However, the <u>Motor Vehicle and Coastal Shipping Agreements</u> are delayed and needed more time for finalisation.

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- There was a call for making the BIMSTEC summit an <u>annual affair</u>.
- But leaders chose a "timely holding of Summit".
- The next summit's timing will only be determined by the degree of progress ministers and officials achieve in the course of time.

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## What are the ongoing developments?

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- $\bullet$  There are plans to revitalise the Business Forum and the Economic Forum.  $\ensuremath{\backslash} n$
- This is welcome, if they help in fully engaging business and industry.
- $\bullet$  Cooperation in the security domain has been progressing satisfactorily.
- A new initiative is the arrangement for meeting of home ministers.
- This will be in addition to annual meetings of national security advisers.
- Besides, the first meeting of army chiefs is due to take place in Pune, India soon.

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- There are also plans to establish forums for parliamentarians, universities, cultural organisations and the media community.
- With all these in place, BIMSTEC can become a dynamic, effective and result-oriented organisation.
- But the progress and efforts in the coming period will be crucial in its further development.

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**Source: The Hindu** 

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