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Non-Fungible Tokens

- Non-Fungible Tokens (NFTs) are **transaction records captured on the blockchain** the web version of a physical ledger.
- NFTs allow people to trade the ownership of digital entities such as memes, media, tweets, arts, articles in 'token' form.
- As NFTs are supported by blockchain, these transaction records are permanent, verified multiple times and cannot be erased or changed.
- Each non-fungible token is uniquely identifiable. So, no two digital entities can have the same token.
- **Rights** An NFT is a certificate of authenticity, or a digital autograph that can be attached to digital property. Buying an NFT doesn't convey copyright or usage rights unless there is an explicit licence mentioning it.
- **Earning** NFTs don't offer any cash flow and are not real assets. The only way one can make money is by luring others into buying your NFT.
- To sell an NFT, a new NFT needs to be created by the seller. Creating an NFT will require spending real money which will go into the crypto economy.
- **Importance** The Covid pandemic has further devastated the poorly-paid lives of innumerable artists, musicians and creators.
- The digital world offers a creative outlet, but in it, any creation can be easily duplicated. With NFTs, any creation can be tokenised to create a digital ownership certificate, helping creators get good price for their art.

Global Electric Vehicle Outlook 2021

- This report is an annual publication that identifies and discusses recent developments in electric mobility across the globe.
- It is released by the **International Energy Agency**. It is developed with the support of the members of the Electric Vehicles Initiative (EVI).
- Combining historical analysis with projections to 2030, it examines key areas of interest such as electric vehicle (EV) and charging infrastructure deployment, energy use, CO2 emissions and battery demand.
- It includes policy recommendations for policymakers and stakeholders that

consider policy frameworks and market systems for EV adoption.

- **Findings** Around 3 million new electric cars were registered in 2020, a 41% increase from 2019.
- The sales in the first quarter of 2021 reached nearly two and half times their level in the same period a year earlier.
- Based on current trends and policies, IEA projects the number of electric vehicles on the road worldwide to reach 145 million by 2030.
- For the first time, the 2021 report makes available two online tools,
 - 1. The Global EV Data Explorer, which allow users to interactively explore EV statistics and projections worldwide,
 - 2. The Global EV Policy Explorer, which allow users to interactively explore policy measures worldwide.

Indian Scenario

- The Global EV Outlook projected that more than 30% of new vehicle sales in India will be electric by 2030 (60% of all two/three- wheelers, 30% of LCVs and buses).
- Its stated policies scenario that took into account FAME II policy of India said that the EV deployment in India will be achieved through the electrification of 2/3-wheelers, which will reach a sales share of 50%.
- The rate of electrification of buses and light-duty vehicles is lower, below 15% sales share in 2030.
- The lack of government spending under the FAME II policy has hindered EV deployment along with a pressure on domestic automakers to focus on BS-VI innovation instead of EVs.
- Significant acceleration will be required to reach both the programme targets and national targets of 30% EV sales by 2030.

Ethanol Blending Policy

- The Government of India has fixed target of 10% blending of fuel grade ethanol with petrol by 2022 & 20% blending by 2025.
- It has also allowed production of ethanol from **B-Heavy Molasses**, sugarcane juice, sugar syrup and sugar; and encouraging sugar mills to divert excess sugarcane to ethanol.
 - $_{\circ}$ Target To divert 50-60 LMT of excess sugar to ethanol by 2025.
- To increase production of fuel grade ethanol and to achieve blending targets, the Government has allowed use of **maize and rice** with Food Corporation of India (FCI) for production of ethanol.
- \bullet Government has fixed price of ethanol from maize as Rs 51.55/litre & rice available with FCI as Rs 56.87/litre for ethanol supply year 2020-21.

• In current ethanol supply year (ESY) 2020-21 (December to November) to achieve 8.5% blending target, about 325 Cr litres ethanol is required to be supplied to Oil Marketing Companies (OMCs).

Ethanol Projects made viable

- With a view to increase existing capacities further, Department of Food and Public Distribution has notified modified interest subvention scheme to produce ethanol from other 1G feed stocks by,
 - 1. Setting up new grain based distilleries, or
 - 2. Expanding the existing grain based distilleries, dual feed distilleries & molasses based distilleries.
- OMCs being the assured buyer for ethanol have given comfort for purchase of ethanol from distilleries for next 10-15 years.
- Ministry of Environment, Forest & Climate Change has also streamlined the process of getting environment clearance (EC) for ethanol projects.
- Department of Financial Services and State Bank of India have issued Standard Operating Procedure (SOP) for sanctioning and disbursal of loans for ethanol projects.

Oxygen Concentrators

- By affecting the lungs, Covid-19 reduces the oxygen level dangerously.
- Oxygen concentrators can be used by the patient to enhance oxygen levels to clinically acceptable levels (Oxygen Therapy).
- **Working** Oxygen concentrators will suck in atmospheric air and filter other gases, and compress oxygen. It increases the oxygen concentration.
- Depending on need, the litres of oxygen per minute have to be regulated.
- Oxygen concentrators can supply between 0.1 litres per minute (LPM) to 5 to 10 LPM. A concentrator has 92-95% pure oxygen.
- **Usage** Oxygen concentrators can be used when the oxygen requirement of the patient is a maximum of 5 litres per minute.
- Only mild to moderately ill Covid-19 patients (who have an oxygen saturation level between 90 and 94) should use an oxygen concentrator at home, until they get hospital admission.
- Anyone with oxygen saturation depleting below 80-85 may need higher flow of oxygen and will have to switch to an oxygen cylinder or liquid medical oxygen supply or get hospitalised.
- They are useful for patients with post-COVID complications which needs oxygen therapy.
- However, patients using oxygen concentrator themselves without suitable

medical advice can be harmful.

- **Production** Besides multi-national brands, several Indian start-ups, funded under the CAWACH, have developed efficient and cost effective Oxygen Concentrators.
- [CAWACH (Centre for Augmenting War with Covid 19 Health Crisis) is a programme of Department of Science & Technology.]
- Given their usefulness during the second wave of Covid Pandemic, 1 lakh Oxygen Concentrators are being procured through PM CARES fund.

Types of Oxygen Concentrators

- **Continuous flow oxygen concentrator** will provide the same flow of oxygen every minute unless it is turned off irrespective of whether patient is breathing it in or not.
- **Pulse dose oxygen concentrator** detects breathing pattern and dispenses oxygen when it detects inhalation.
- The oxygen dispensed per minute will vary in second case.

Oxygen Saturation

- Oxygen level is measured by oxygen saturation, known as SpO2, which is a measure of the amount of oxygen-carrying haemoglobin in the blood.
- A healthy individual will have an arterial oxygen saturation of 95% 100%.
- WHO If the oxygen saturation is 94% or lower, the patient needs to be treated quickly. A saturation of less than 90% is a clinical emergency.
- Union Ministry of Health A patient with oxygen concentration less than or equal to 93% requires hospital admission, while those with below 90% is classified as a severe disease, requires admission in ICU.

Covid - A Vascular Disease

- A new study shows that the SARS-CoV-2's spike proteins, not only help the virus infect its host by latching on to healthy cells, but also play a key role in the disease itself.
- It explained that Covid-19 is not only a respiratory disease, but also a **vascular disease** by demonstrating how the virus damages and attacks the vascular system (comprising the blood vessels) on a cellular level.
- The findings help explain Covid-19's wide variety of seemingly unconnected complications, and could open the door for new research into more effective therapies.
- The exposure of healthy endothelial cells (which line arteries of heart) to the spike protein showed that the spike protein damaged the cells by binding ACE2 (a human protein).

• This binding disrupted ACE2's molecular signalling to mitochondria (organelles that generate energy for cells), causing the mitochondria to become damaged and fragmented.

CT Scan for Covid

- Several Covid positive patients with mild to moderate Covid symptoms, and some with negative RT-PCR reports but Covid symptoms are making a beeline for CT scans (who actually need not take CT scan).
- **Working** -Computed Tomography (CT) scan is a combination of multiple X-rays and a computer process to create a picture of the body or any part of the body.
- Chest CT is a routine imaging tool for pneumonia diagnosis. Compared to RT-PCR, chest CT imaging is more reliable, sensitive and rapid method to diagnose and assess COVID-19.
- **Recommendation** Doctors said that Covid patients with worsening condition in home isolation or in hospital with critical condition are cases recommended for CT scan to detect the infection level.
- If a patient's oxygen level is going down below 95 during home quarantine or his health is not improving even after a week after coming Covid positive then such patients should get their CT scan done.
- If Covid patient is in home isolation are doing well then they should only monitor their oxygen level 5-6 times in a day through a pulse oximeter and if oxygen level is above 96 than he should not panic.
- If a patient is showing mild or moderate symptoms and his report is false negative must home quarantine and keep a tab on the oxygen level.

Source: PIB, The Indian Express, Business Line

