



### **Daily Current Affairs Prelims Quiz 18-06-2022 - (Online Prelims Test)**

1) Consider the following statements regarding Crypto lending:

1. The customers who hold their crypto currency at the platforms could lose access to their funds.
2. The volatility in the crypto-currency markets can influence the value of bitcoins in the form of technological failure.

Which of the above statement(s) is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- Crypto lending is essentially banking for the crypto world.
- Crypto users that deposit their bitcoin or ether at crypto lenders also earn money, usually in cryptocurrency.
- Unlike traditional regulated banks, crypto lenders aren't overseen by financial regulators.
- There are few rules on the capital they must hold, or transparency over their reserves.
- That means that customers who hold their crypto at the platforms could lose access to their funds.
- Crypto lenders also face other risks, from volatility in crypto markets than can hit the value of savings to tech failures and hacks.
- New Jersey-based Celsius is among them, with over \$11 billion assets in its platform.

2) Consider the following statements regarding issues about Safari tourism practiced in Africa

1. Mass evictions of Maasai tribes living in legally registered villages within the area
2. Hunting excursions can result in killing thousands of rare animals
3. Tanzania's Ministry of Natural Resources and Tourism had announced plans to change the status of several Game Controlled Areas to Game Reserves.

Which of the above statement(s) is/are correct?

- a. 1 and 3 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. All of the above

Answer : d

- Tanzania's Ministry of Natural Resources and Tourism had announced plans earlier this month to change the status of several Game Controlled Areas to Game Reserves.
- The arrival of a heavy police force signals the government has moved forward with plans to change the status of the Loliondo Game Controlled Area into a Game Reserve.
- This would trigger mass evictions of Maasai living in legally registered villages within the area

and killing of rare animals in the area.

- Safari tourism remains the only basis on which African governments will evict, displace or kill their indigenous citizens at the behest of foreigners.

3) Consider the following statements regarding Aspirational Districts programme

1. The aspirational districts will be identified by a committee of Senior Officers to the Government of India, in consultation with State Officials.
2. Districts are selected based on their deprivation status in Socio-Economic caste census and state of basic infrastructure.

Which of the above statement(s) is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- By uplifting the districts which have shown relatively lesser progress in achieving key social outcome, India can move ahead in the human development index.
- 'Transformation of Aspirational Districts' initiative aims to remove this heterogeneity through a mass movement to quickly and effectively transform these districts.
- The 115 districts were identified from 28 states, at least one from each state, in a transparent manner by a committee of Senior Officers to the Government of India,
- This in consultation with State Officials using a composite index of key data sets that included deprivation enumerated under the Socio-Economic Caste Census, health and education sector performance.

4) Which one of the following is incorrect regarding Prithvi -II missile?

- a. It is indigenously developed and can carry nuclear weapons
- b. Prithvi-II is capable of carrying 500-1,000 kilogram of warheads and is powered by solid propulsion twin engines.
- c. It is a surface-surface missile and trial is conducted in the Integrated Testing Range, Chandipur.
- d. The missile trajectory was tracked by radars, electro-optical tracking systems and telemetry stations by the DRDO.

Answer : b

- The trial of the surface-to-surface missile, which has a strike range of 350 km, was carried out from a mobile launcher from the launch complex-3 of the Integrated Test Range (ITR) at Chandipur.
- Prithvi-II is capable of carrying 500-1,000 kilogram of warheads and is powered by liquid propulsion twin engines.
- The missile was randomly chosen from the production stock and the entire launch was carried out by the Strategic Force Command (SFC) of the Army and monitored by the scientists of the DRDO as part of a training exercise.
- The missile trajectory was tracked by radars, electro-optical tracking systems and telemetry stations by the DRDO along the coast of Odisha.

5) Which of the following statement(s) is/are correct about the Forest Stewardship Council?

1. The Forest Stewardship Council (FSC) is an intergovernmental organisation dedicated to promoting responsible management of the world's forests.
2. FSC is the only wood products certification recognized by the Green Building Council under its LEED rating system.

Select the correct code

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- The Forest Stewardship Council is an international non-profit, multistakeholder organization established in 1993 that promotes responsible management of the world's forests via timber certification.
- It is an example of a market-based certification program used as a transnational environmental policy.
- The Forest Stewardship Council (FSC) is a globally recognized certification system with million hectares of forestland certified under its forest conservation standards.
- FSC uses a voluntary, market-based system in which forests, companies anyway associated to timber related products are audited against principles and criteria of FSC.
- FSC is the only wood products certification recognized by the Green Building Council under its LEED rating system and is the preferred certification for environmentally conscious companies.



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