



Daily Current Affairs Prelims Quiz 24-11-2022 (Online Prelims Test)

1) Consider the following statements with respect to the Greater Adjutant Storks:

1. They are species of birds found across South and Southeast Asia.
2. There are only three known breeding grounds in Cambodia, Assam & Bihar.
3. It is has been classified as critically endangered by the IUCN.

Which of the above statement(s) is/are correct?

- a. 1 and 2 only
- b. 1 and 3 only
- c. 2 and 3 only
- d. 1, 2 and 3

Answer : a

Greater Adjutant Storks

- It is also known by the name Hargila.
- They are found across South and Southeast Asia.
- The Greater Adjutant stork is the second-rarest stork species in the world.
- It is one of the most threatened stork species in the world.
- There are only three known breeding grounds for them, one in Cambodia, and two in India (Assam & Bihar).
- It has been classified as endangered by the IUCN and is placed under schedule IV of the Wildlife Protection Act 1972.

2) Consider the following statements with respect to the Ambition on Meting Ice (AMI):

1. It is an initiative of the International Commission on Snow and Ice (ICSI).
2. The AMI declaration states that the cryosphere loss is not only within mountain and polar region, but throughout the planet.
3. All members, party to the United Nations Framework Convention on Climate Change are part of this initiative.

Which of the above statement(s) is/are **incorrect**?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2 and 3

Answer : c

Ambition on Meting Ice (AMI)

- At the meeting at COP27, a new high-level group 'Ambition on Melting Ice on Sea-level Rise and Mountain Water Resources' came into existence.
- The group is a broad coalition of 18 governments, led by the two polar and mountain nations of Chile and Iceland.
- The "AMI" group aims to ensure impacts of cryosphere loss are understood by political leaders and the public, and not only within mountain and polar region, but throughout the planet.
- **Declaration** - Climate change already has caused dramatic changes in the global cryosphere, Earth's snow and ice regions.
- Severe impacts are already occurring in relation to water shortages from shrinking glaciers and snowpack; global sea-level rise due to loss of ice from ice sheets, glaciers and ocean warming; and landslides triggered by permafrost thaw.
- Lives and livelihoods are threatened by, and some already lost from, these changes.
- Indigenous peoples in both the Arctic and mountain regions have been among the earliest affected.

3) Consider the following statements with respect to the United Nations Office on Drugs and Crime (UNODC):

1. It was established by merging the United Nations Drug Control Programme and the Centre for International Crime Prevention.
2. It releases the World Drug Report biannually and is also responsible in preventing the illegal wildlife trade (IWT).

Which of the above statement(s) is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

United Nations Office on Drugs and Crime (UNODC)

- It was established in the year 1997 by merging the United Nations Drug Control Programme and the Centre for International Crime Prevention.
- UNODC is the global leader in the light against illicit drugs and international crime.
- It relies on voluntary contributions, mainly from Governments, for 90% of its budget.
- It is mandated to assist member states in their struggle against illicit drugs, crime and terrorism.
- The World Drug Report is released once in a year.

4) Consider the following statements with respect to Sounding Rockets:

1. They are one or two stage liquid propellant rockets used for probing the upper atmospheric regions.
2. In India, ISRO has developed a series of sounding rockets called Rohini series.

Which of the above statement(s) is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Sounding Rockets

- Sounding rockets are one or two stage solid propellant rockets used for probing the upper atmospheric regions and for space research.
- With the establishment of the Thumba Equatorial Rocket Launching Station (TERLS) in 1963 at Thumba, there was a quantum jump in the scope for aeronomy and atmospheric sciences in India.
- The launch of the first sounding rocket was from Thumba on 21 November 1963.
- ISRO has developed a series of sounding rockets called Rohini series.
- ISRO started launching indigenously made sounding rockets from 1965 and experience gained was of immense value in the mastering of solid propellant technology.

5) Consider the following statements with respect to the T+1 Settlement:

1. Under the T+1 settlement cycle, investors get their money or shares delivered within 24 hours.
2. It was introduced by the Reserve Bank of India (RBI) to enhance the Ease of Doing Business.

Which of the above statement(s) is/are **incorrect**?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Trading + One day (T+1) Settlement

- Under the T+1 settlement cycle, investors get their money or shares delivered within 24 hours.
- Earlier, F&O stocks were to be transitioned to the T+1 settlement in two batches.
- It is an initiative of the Securities and Exchange Board of India.
- India followed the T+3 settlement system, meaning it took three days for shares and money to be credited to the account.
- In 2003, SEBI introduced the T+2 settlement system.
- The settlement marks the official transfer of shares to the buyer's account and cash to the seller's account.
- Sebi, when proposing the plan said it was receiving requests from various stakeholders to shorten the settlement cycle.