



Prelims Practice Questions 15-02-2018

01. Consider the following statements.

1. All the existing Strategic crude oil reserves in India are located along the West coast.
2. The government in 2017-18 budget speech proposed two new strategic crude oil reserves in Odisha and Rajasthan.
3. The headquarters of Indian Strategic Petroleum Reserve limited is located in Noida.

Which of the above statements is/are correct?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2, 3

Answer : b

The existing Strategic crude oil reserves in India are located along both the West Coast (Padur, Kerala and Mangaluru, Karnataka) and East Coast (Vishakapatnam).

02. Consider the following statements.

1. As per the recently launched State of Indian Forest Report, the forest cover of India is 21.53% of the geographic area of the country.
2. The category of 'Very dense forest' has shown a declining trend.
3. Andhra Pradesh topped the list that posted an increase in forest cover.

Which of the above statements is/are correct?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2, 3

Answer : c

The category of 'Very dense forest' (defined as a canopy cover over 70%) has shown an increasing trend. The category of 'Moderately dense forest' (defined as a canopy cover over 40%-70%) has shown a decreasing trend.

03. Consider the following statements.

1. National Productivity council is an autonomous not-for-profit organisation.
2. "Industry 4.0 Leapfrog Opportunity for India" is the theme of the National Productivity Week

-2018.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

NPC is established by the Ministry of Industry, Govt. of India in 1958. The council is celebrating its 60th anniversary this year. Its objective is to promote the cause of productivity in all sectors of the Indian economy. NPC is a constituent of the Tokyo-based Asian Productivity Organization (APO), an Inter Governmental Body, of which the Government of India is a founder member.

04. Consider the following statements.

- 1. The North Eastern states show a decrease in forest cover as per the State of Forest Report.
- 2. Chattisgarh has largest forest cover in terms of area.
- 3. Lakshadweep has the highest forest cover, followed by Mizoram and Andaman and Nicobar Island.

Which of the above statements is/are correct?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2, 3

Answer : c

Madhya Pradesh has largest forest cover in terms of area.

05. Consider the following statements.

- 1. Progress MS-08 is an unmanned cargo spacecraft of European Space Agency.
- 2. Recently it was launched from Baikonur launch facility in Kazakhstan.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Progress MS-08 is an unmanned cargo spacecraft of Russian Space Agency.

06. Consider the following statements.

- 1. Mareech is an anti-tank guided missile developed with assistance from Israel.
- 2. Swordfish is long-range tracking radar to counter ballistic missile threats.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Maareech Advanced Torpedo Defence System (ATDS) is a torpedo detection and countermeasure system used by the Indian Navy.

07. Consider the following pairs.

- | | | |
|----------------------|---|------------|
| 1. Duqm port | - | Oman |
| 2. Assumption Island | - | Mauritius |
| 3. Agalega Island | - | Seychelles |

Which of the above pairs is/are correct?

- a. 1 only
- b. 2 only
- c. 1 and 3 only
- d. 1, 2, 3

Answer : a

Assumption Island is in Seychelles ; Agalega Island is in Mauritius

08. World Press Freedom Index is published by which one of the following?

- 1. Associated Press
- 2. World Bank
- 3. Reporters without Borders
- 4. World Economic Forum

- a. 1
- b. 2
- c. 3
- d. 4

Answer : c

09. Consider the following statements regarding the Marginal Standing Facility (MSF)

- 1. MSF functions as the last resort for banks to borrow short term funds.
- 2. MSF is on the line of the existing Liquidity Adjustment Facility (LAF) and is part of it.
- 3. Being a penal rate, MSF is a costlier route than Repo.
- 4. MSF is linked to the Net Demand and Time Liabilities (NDTL) of the banks.

Which of the statements given above are correct?

- a. 1, 2 and 3 only
- b. 2, 3 and 4 only
- c. 1, 3 and 4 only

d. 1, 2, 3, 4

Answer : c

RBI announced this route in 2011-12 as penal route for the banks to borrow once they have exhausted all borrowing option, i.e., the repo route. MSF rate is regulated by the RBI above the correct repo rate. This route can be used by banks only overnight borrowings and is linked to their net demand and time liabilities (NDTL).

10. Which of the following actions can combat deflation?

1. Increasing money supply
2. Decreasing cash reserve ratio
3. Increasing statutory liquidity ratio

Select the correct answer using the code given below:

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2, 3

Answer : a



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