



Prelims Practice Questions 05-02-2019

1) Consider the following statements with respect to VISION 2030, sometimes seen in the news recently.

1. It expresses government's vision for the next two decades, listing thereby ten most important dimensions in 2030.
2. It was launched by the NITI Aayog.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : d

- The **Government** has recently unveiled its vision for the **next decade**, listing thereby ten most important dimensions in 2030.
- This comprehensive ten-dimensional Vision will create an India where poverty, malnutrition, littering and illiteracy would be a matter of the past.
- The vision was presented by the Indian Finance Minister during his **Budget speech** recently in Parliament.

2) Consider the following statements with respect to Prompt Corrective Action (PCA) framework

1. It is imposed on banks whose capital, asset quality, profitability and/or leverage do not meet pre-specified thresholds.
2. It is applicable only to commercial banks and not extended to co-operative banks, non-banking financial companies (NBFCs) and FMIs.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- The RBI has specified certain regulatory trigger points, as a part of PCA Framework for initiation of certain structured and discretionary actions in respect of banks hitting such trigger points.
- Under the revised PCA framework: Capital, Asset quality and Profitability continue to be the key areas for monitoring.
- Indicators to be tracked for Capital, asset quality and profitability would be CRAR/ **Common Equity Tier I ratio**, Net NPA ratio (NNPA) and Return on Assets (RoA) respectively.
- **Leverage would be monitored additionally** as part of the PCA framework.
- The PCA framework is applicable **only** to commercial banks and **not extended to** co-operative banks, non-banking financial companies (NBFCs) and FMIs.

3) “Periodic Labour Force Survey”, sometimes seen in the news recently, was prepared by which of the following?

- a. Labour Bureau
- b. Society for Labour and Development
- c. NITI Aayog
- d. National Sample Survey Office

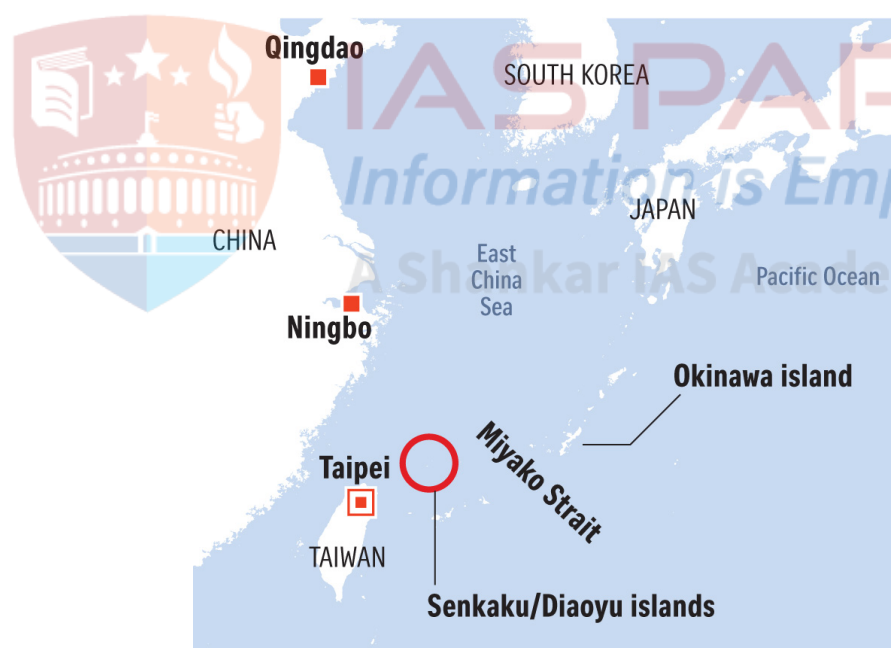
Answer : d

- The **National Sample Survey Office’s** Periodic Labour Force Survey showed that India’s labour force participation rate, which is the proportion of the population working or seeking jobs, fell to 49.8% in 2017-’18 from 55.9% in 2011-’12.

4) Senkaku Islands or the Daiyou Islands sometimes seen in the news recently, is located in which of the following?

- a. South China Sea
- b. Pacific Ocean
- c. Sea of Japan
- d. East China Sea

Answer : d



SOURCE: REUTERS STRAITS TIMES GRAPHICS

- At the heart of the dispute between the **China and Japan** are eight uninhabited islands and rocks in the **East China Sea**.
- The Japanese call them **Senkaku**, and designate them as sovereign territory.
- On the contrary, China also claimed these islands and named them as **Diaoyu Islands**.
- Currently, these Islands are administered by Japan.
- *Recently, large ships of the Japanese Coast Guard keep a tight round- the-clock vigil on this group of Islands.*
- *Their mission is to ensure that Japan maintains its hold over these small but strategically significant islands in the East China Sea.*

5) Consider the following statements with respect to *World Wetlands Day*

1. It was celebrated every year to commemorate the adoption of the Convention on Wetlands in the

- Iranian city of Ramsar, located on the shores of the Caspian Sea.
2. The theme for the year 2019 is 'Wetlands and Climate Change'.

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

- World Wetlands Day is celebrated every year on 2 February.
- This day marks the date of the adoption of the Convention on Wetlands on 2 February 1971, in the Iranian city of Ramsar on the shores of the **Caspian Sea**.
- The theme for 2019 is '**Wetlands and Climate Change**'.

6) "*Pink Sarathi Initiative*" sometimes seen in the news recently, is going to be launched in which of the following cities?

- a. Chennai
- b. Bengaluru
- c. Mumbai
- d. Kolkata

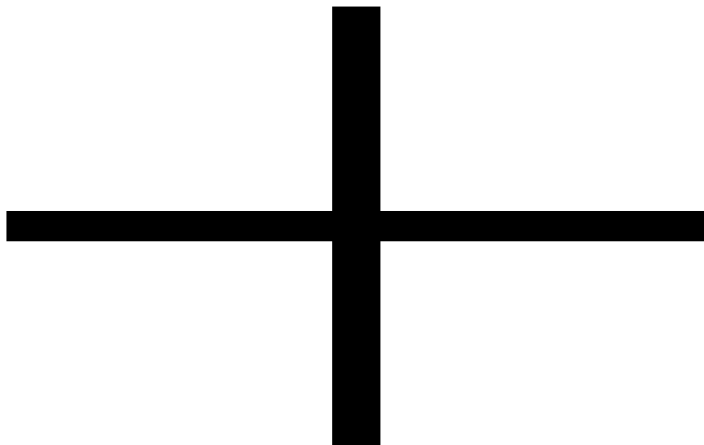
Answer : b

- The Bangalore Metropolitan Transport Corporation (BMTC) will soon have a fleet of 25 **Pink Sarathi** vehicles on the city's roads **to attend to the complaints of women passengers** travelling in its buses.
- The vehicles were procured under the Central government's Nirbhaya scheme.

7) "*Miyako strait*" sometimes seen in the news recently, separates which of the following two Islands?

- a. Miyako and Osumi
- b. Borneo and Sulawesi
- c. Miyako and Okinawa
- d. Chukchi Peninsula and Cape Prince of Wales

Answer : c





SOURCE: REUTERS STRAITS TIMES GRAPHICS

- The 250 km wide passageway **Miyako Strait** between the **Miyako and Okinawa islands** is seen as a major choke-point through which China's People's Liberation Army Navy can channel into the West Pacific, dominated by the U.S. Navy.
- Recently, large ships of the Japanese Coast Guard keep a tight round- the-clock vigil on this group of Islands.
- Their mission is to ensure that Japan maintains its hold over these small but strategically significant islands in the **East China Sea**.

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8) Asian Infrastructure Finance 2019 report is released by which of the following?

- Asian Development Bank
- New Development Bank
- Asian Infrastructure Investment Bank
- None of the above

Answer : c

9) Shekatkar Committee sometimes seen in the news recently, is associated with?

- Rebalancing defence expenditure
- Universal Health Coverage
- Reservation of women in legislative bodies
- None of the above

Answer : a

- The Committee of Experts (CoE) constituted by the Ministry of Defence under the chairmanship of Lt. Gen (Retd) DB **Shekatkar** to recommend measures to **enhance combat capability** and **rebalance defence expenditure** of the armed forces, submitted its report in December 2016.

10) Consider the following pairs

- Varahi hydel project - Telangana
- Kiru Hydroelectric project - Maharashtra

Which of the pair(s) given above is/are correctly matched?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : d

- Recently, PM has laid the foundation stone of 624 MW **Kiru Hydroelectric project** in Kishtwar, **Jammu Kashmir**.
- It is a run of river project across River Chenab and once completed, the project will generate 2272 Million Units of electricity annually.
- PM has also inaugurated the 9 MW **Dah Hydroelectric project**.
- Located in Dah near village Datang, this project is a run-of-the-river scheme, by **Jammu & Kashmir** State Power Development Corporation Limited.
- Tremors of light intensity were experienced in villages in the vicinity of **Varahi hydro-electric project** in Hosanagar and Thirthahalli taluks of Shivamogga district, **Karnataka**



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