

2022/01/31

Economy

Qn

India must work collectively towards a structural shift in order to capitalize on the coming wave of demographic change. Examine.

Ans

India's fertility rate has fallen below the replacement level 2.1 by National family survey report and it would have worsened by COVID and resulted in demographic change of less working age population 15-60 years and more above 60 year population. This change may have implication on healthcare, gender, fiscal burden in future.

Implication of the Demographic change:-

Health service burden:-

only there is increase in the non communicable disease like diabetes, cardiovascular disease due to risk of obesity and 56% increase in the non communicable disease.

- In older age also only 6% of people above 45 experienced food shortage.

+ Fiscal burden: The demographic dividend may change also more old age dependent ratio of 20:4 in near 2050. Leads to more dependent on adult old for work.

+ Gender Burden:

The change will lead to more women population of 56% than male in 2050. So many widows women will be dependent on the men with increased life expectancy.

Way forward to capitalize on the coming wave of demographic change:-

India should invest on youth to provide more employment and health care services. Despite increase in unemployment from 22% at current, government must work for the provision of employment with youth employment, PMKVY, PMGKY

can be used.

2)

Promotion of giving protective platform to provide better life of adults is to be done by having adult friendly schemes. provision of better healthcare and increase of social security. ~~by~~ ~~the~~ increasing old age pension from 1.7% of GDP to more to provide better self dependent environment to old age people.

The government policies and department should converge around the goal of promoting active aging to keep older adults economically productive and secure good employment and better healthstyle to young youth to over come negative implication of demographic change.