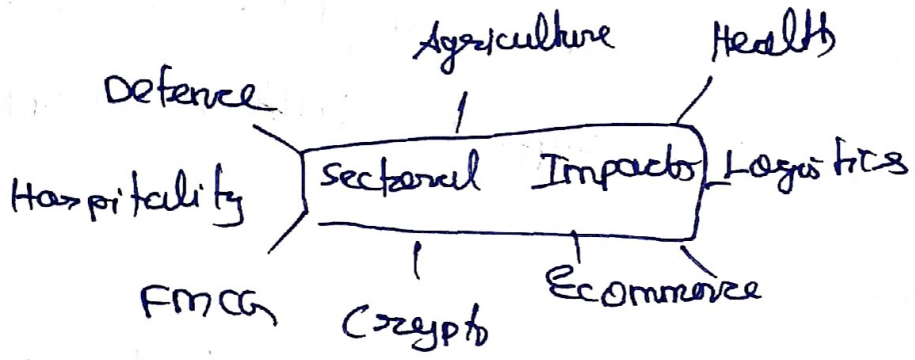


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Discuss the various sectoral impacts of recent GST council's decisions.

The 47th GST council meet concluded recently. There were deliberations between the states and the centre regarding many matters. The sectoral impacts of the Council is a key takeaway.



E-commerce - traders with turnover of 40 lakh or 20 lakh / annum (based on region) exempted from mandatory registration.

Healthcare - Orthopaedic and other appliances state reduced from 12% to 5%. Exemption on cord blood banks would help preservation of stem cells.

The crate for ICU state crates
with 5000/patient/day is rationalised. Rates
could go up for consumers.

Logistics - gst is reduced for transport by
scopeways and goods coverage. Renting
vehicles for foreigners clarified, setting the prices
for them.

Automobiles - GST rate on EVs batteries fixed or
need is now 5%. support battery swapping

Technology

Defence - GST exemption to specified items
imported by private suppliers could make
defence products cheap.

Future roadmap Issues such as state
rationalisations and extension of
compensation and period need to be
checked out to achieve the purpose of
GST council - fiscal federalism.