

The fifth Ind-Aus leadership dialogue has enough potential to generate momentum in bilateral ties. Explain.

The fifth round of bilateral trade 1.5 dialogue between India and Australia is seen to boost the ties. It is keen for India as Australia and India are seen as net security provider in the Indian Ocean Region.

India - Australia relations

India and Australia have relations dating back to 1960s.

① Trade India is 8th largest trading partner for Australia and the trade stands at \$27 billion. members such as ECTA Economic co-operation Trade Agreement for preferential market access for Indian goods was signed.

The 5th round talks can strengthen the ECTA framework and Australia's India's

Economy strategy to 2035. to unlock opportunities

for growth.

② Security Both countries are part of Quad, Indian ocean rim association, Both countries signed 2+2 agreement for further expanding defence ties.

Australia's membership in AUKUS and Quad, 6720 will give fillip to Indian Ocean security with India.

③ Energy India imports clean coal technology and Australia joined India led International Solar Alliance.

Challenges China has signed security pact with Solomon islands to deter anti China movements, India's tariff policy is also unclear with respect to further trade in goods.

India's membership in APEC - Asia Pacific Economic Co-operation can be spelt out in trach 7.5 meeting which can further strengthen ties between two countries.