

2/22
5-3

Atmanirbhartha is a means for regaining India's share in global economy and improving quality of life of citizens

Discuss
Atmanirbhar Bharat initiative was launched to push manufacturing sector at a global scale. India's present share in world GDP is 4% and manufacturing is 2%. The goal is to increase the GDP levels to 16% and manufacturing share to 20%.

Regarding India's share

India presently is a low middle income country. To achieve upper middle income economy ramp up of exports is necessary. Atmanirbhar means increasing our footprint globally rather self sufficiency in a closed economy.

① states can specify their state specific export promotion policies. The one district one product scheme can be dubbed as

one state and one product export policy.

The DESH bill - Development Enterprise and Secure hub seems promising in promoting exports from states.

② Low high technology products must be focussed. Toys, raw materials and India has more than 300+ CrI products which can find a place in exports.

③ The energy prices for export oriented industries must be rationalised

Quality of life

The export augmentation can increase the mobilisation of goods from MSMEs which can benefit the customer.

The Atma Nirbhar can be diversified to many sectors which can result in reduced energy prices introducing new technology among others.

The 10% of GDP allocated to Atma Nirbhar can give benefits from a sound monetary and fiscal policy given global political dynamism.