

UPSC

Answer Questions in NOT MORE THAN the Word Limit specified for each in the Parenthesis.
Content of the Question is more important than length.
(Specimen Answer Booklet - For Practice Purpose Only)

उम्मीदवारों को
इस हार्शिए में
नहीं लिखना
चाहिए।
Candidates
must not
write on this
margin

Q Utilization of corporate social responsibility funds towards climate adaptation can provide a new source of climate finance. Explain.

↳ Corporate Social Responsibility.

It is referred as a corporate initiative to assess and take responsibility for the company's effect on the Environment and its impact on social welfare and to promote Positive Social & Environmental change.

↳ According to world Bank, India losses worth \$9.8 billion/year. Floods alone accounting 50% damages.

↳ India has set targets on improving climate adaptation. The modalities of financing mechanism shift from grants to loans

↳ CSR Adaptation Fund

↳ Study by KPMG, top 100 companies in India 2018-19 spent ~\$1.06 billion towards CSR Initiatives.

↳ The 2nd highest industrial sector user of freshwater in the country investing large amounts of CSR funds in watershed programme such as. Rainwater Harvesting + Recycling + Reuse.

(Please do not write anything except the question number in this space)

कृपया इस स्थान में प्रश्न संख्या के अतिरिक्त कुछ न लिखें।

UPSC

Answer Questions in NOT MORE THAN the Word Limit specified for each in the Parenthesis.
Content of the Question is more important than length.
(Specimen Answer Booklet - For Practice Purpose Only)

उम्मीदवारों को इस हाथिय में नही लिखना चाहिए।
Candidates must not write on this margin

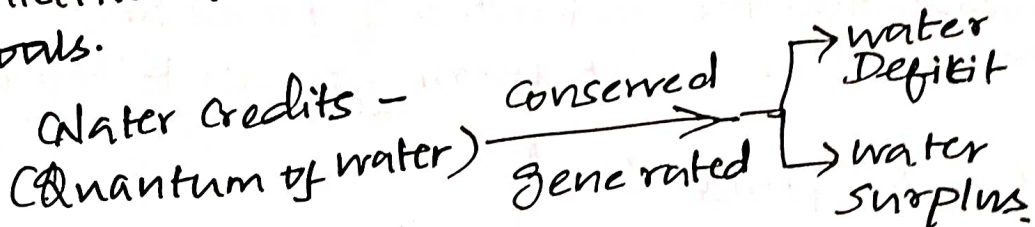
↳ Concern

↳ limited benefits at watershed scale.
eg. Increase in local water table encourage farmers take up Intensive Farming

↳ For climate adaptation measures involves a common pool resource like water, corporations act collectively a 'net water Positive' outcomes.

↳ Collective Approach.

↳ water credits → mechanism to drive collective action toward common adaptation goals.



↳ A large scale floodwater harvesting or wastewater treatment projects that conserve fresh water Resource at a city level and promote wastewater use.

Channelling CSR funds more effectively towards climate adaptation may provide a new source of climate finance.