

UPSC

Q.1

Considering that land monetisation is a complex process, entrusting this work to a separate agency is the right way to go about it. Discuss (200 Words)

Subjects : G.S II - Govt Policies & Interventions

Land monetisation Corporation was approved by Cabinet Committee to monetise the surplus land with the government. This is prudent strategy of government over its land asset.

(Please don't write anything in this space)

(Please don't write anything in this space)

Land is the basic necessity for livelihood of people. But most surplus land are under used in excess eg Railway department estimated nearly 1.25 lakh acres of surplus land. Even the defence department has huge land outside Cantonment.

Complex issue which can be addressed:

- gathering of expert to deal with the monetisation

↳ legal title dispute

↳ demarcation of boundaries

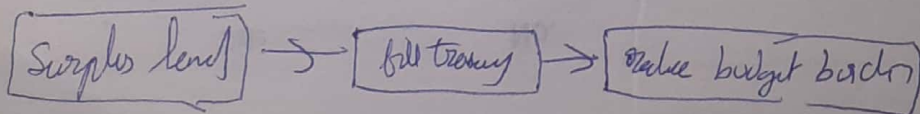
↳ database of land and their location both Central PSU and State

↳ gathering database of investors in the interests

↳ assessing market value of the land.

This has many pros: Since surplus land are under used it leads to less availability of land for any business activities.

- This will the coffers of the govt



UPSC

- It will utilise the under used assets of land.
- It will bring more investment and products which will result in more employment growth.

(Please don't write anything in this space)

Unfortunately it will also face some clash.

- Since not all state govt are willing to aid the Central govt vision
- No PSU will mark the excess land as surplus.
- Extra work ^{and money} need for the functioning of the Commission.

(Please don't write anything in this space)

This is the best possible step taken by the govt. Any back clash must be dealt and learnt from it.