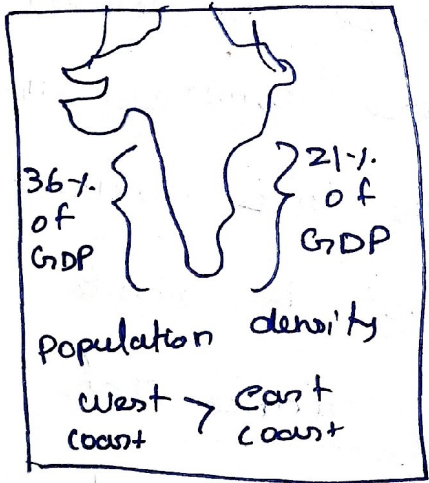


The gov. can create a guarantee fund for insurers incurring catastrophic losses on account of natural disasters. Elaborate.

In a country of varied climatic conditions the myriad of disasters causes serious economic loss. An insurance cover against disaster can be of a relief.

Inequality in India

As per all India debt and investment survey, the Gini coefficient is higher in



the urban than rural, and also higher in coastal states than land locked

also the slum population of India is at 7%

Interventions Globally

World Bank's Global facility for

disaster risk reduction focuses on developing countries to manage their

risk portfolio.

- Agribusiness, World Bank's Global Index Insurance
• facility protects farmers, micro enterprises
in developing countries.

- The AN Farmer Bima Yajana has a uninsurance
component on natural calamities which
is a guide in this direction. Also, indirectly,

PM - Atman Yajana - Urban & Rural ~~also also~~
take enrich insurance against disaster.

measures

Insurance penetration must be increased
so that more people are covered and
also per capita income has to be raised

The fund for insurance must be made
statutory by amending the finance act.

The fund must cover home, vehicles and
enterprise

Thus, a disaster has to be handled
by all fronts of the economy.