

14/12/21

SI AAN 2155158

1. European Union's Global Gateway can establish long-term benefits for people around the world. Analyse.

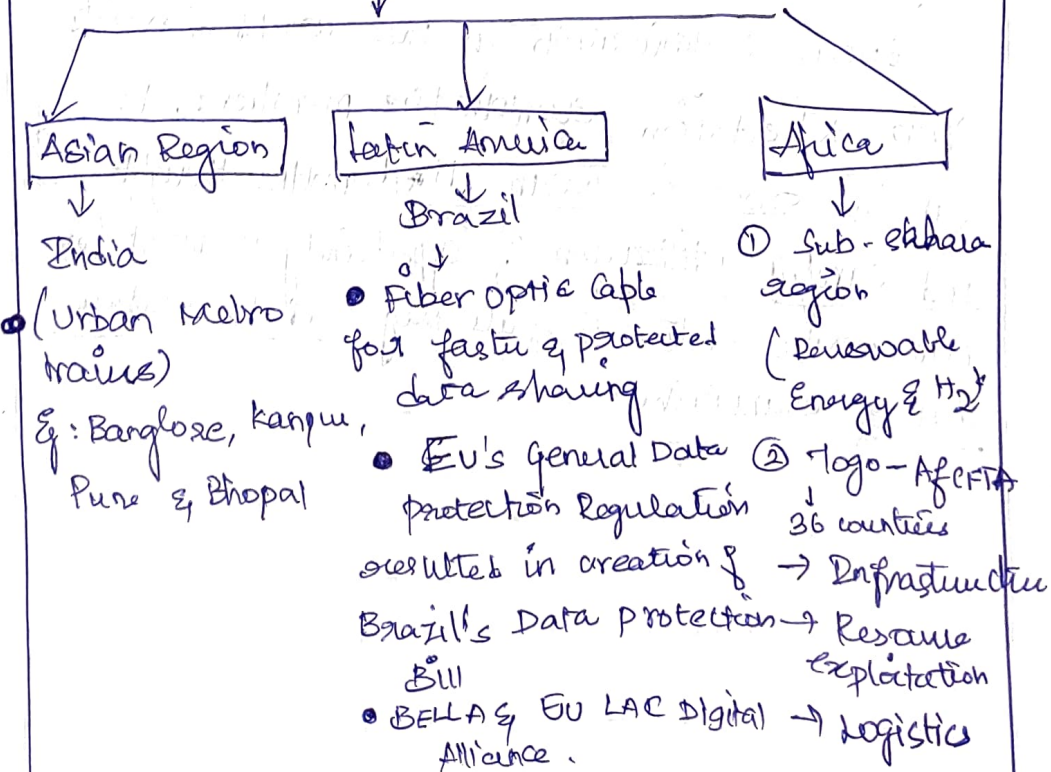
European Union's Global Gateway:

A Global Connectivity Partnership for expanding cooperation, Energy, Transport, Digital & climate resilience mechanism across the world in a transparent, sustainable & healthy manner.

Benefits so far

European Union provided mutual benefits through: Global Gateway

- ① European Investment Bank (1/2 of EU Budget from 2021-27)
 - ② other Pvt Institutes
- Fund Since 1998 (more than €5 billion)



Europe's Interest

- 1) No interference of White Elephant
- 2) Prevent 'Debt trap Diplomacy'
- 3) Credit arrangement to member country
- 4) Compete & Receive support from Foreign Government.
- 5) Ease Global fragile supply chain & independency of Data flows, Energy supplies, vaccine, earth rare metals & semi conductors

Long-time Benefits for the Globe:

→ It is clearly mentioned to eliminate the Global economic & resourical giants such as U.S.A & China from the game.

→ Though the Budget & risk were higher in initial stages could be possible when EU is united with other regions

Way Ahead:

Every organization in the world have its own expectation even with the members, As far the Globe is concern diplomatic thought and careful utilization of opportunity is must for non-member state, if fails may lead to another form of colonialism.