

U.P.S.C.

इस भाग में कुछ
न लिखें
(Don't write anything
in this part)

प्रश्न संख्या
(Question No.)

With most of the western world in a difficult economic space, India has a tremendous opportunity to surge ahead. Explain (200 words)

Most of the developing and the developed economies are falling under economic downturn due to successive blow of Covid pandemic and then geopolitical situations.

Amid these odd situation, India can manage to surge by leveraging economic space as given following.

(1) by entering and diversifying its energy basket.

(2) increasing manufacturing base by leveraging conflict between China and other nations.

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(3) Exporting its services, worketa-
-lery and labour market.

(4) \Rightarrow In turn, this will increase
forex reserve of the country

(4) by exporting IT, and IT
enabled services.

(5) Tourism and other sectors.
Increased forex reserve gives

confidence to investors. This
will attract

\Rightarrow more FPI in the country

\Rightarrow more FDI in the country

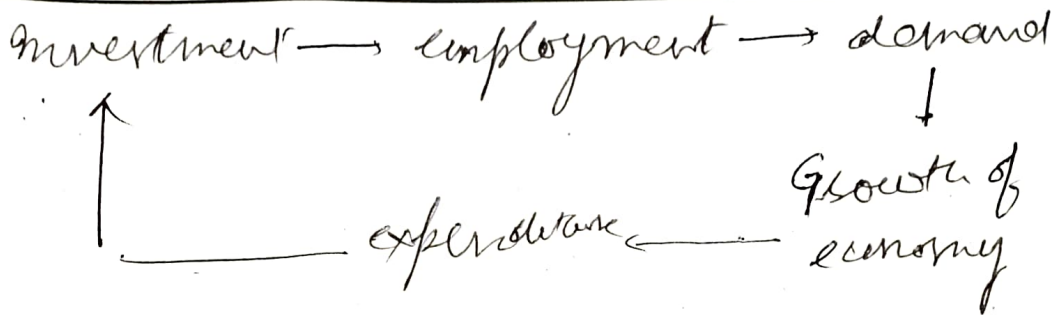
This can be further reinforced

by providing incentives and
liberal fiscal policy in due course of

the time, then by creating

a virtuous cycle of the

U.P.S.C.



Advantage

- (1) Appreciation of the rupee
- (2) less drain of rupee in imports
- (3) Confidence of investor increases
⇒ more investment.

Therefore, by leveraging the available economic space, India can further reinforce its economic position ~~in~~ in global market.