

India needs a comprehensive and transparent approach in releasing economic data with respect to imports and exports. explain (200)

India has jumped to fifth position in terms of GDP leaving behind the UK.

Hence, to continue this feat, India has to win investors confidence, invest more manufacturing among other. This can be further reinforced by providing credible data regarding exports, imports, & merchandise among others.

Challenges following challenges are

- (1) Lack of coordination of data releasing agencies.
- (2) No integrity of released data.

U.P.S.C.

प्रश्न संख्या
(Question No.)

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न लिखें
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in this part)

[3] No channel or institution to give institutionalised and organised data.

(4) Timely availability of data.
eg. Preliminary data and quick estimate are not provided timely.

Aforementioned challenges leads to

(1) Shake investors confidence in manufacturing, and equity sectors.

(2) Industrialist cannot estimate demand and supply of goods.

(3) Speculation in market

thus, to maintain growth trajectory of economy, India must make house in order to give confidence to consumer and investors.