

India is increasingly playing leading role in curbing terrorism funding activities substantiate

India is hosting the third ministerial of no money for terrorism conference. As per the Global Terrorism Index - India ranks 8<sup>th</sup> place and terrorism costs \$26 billion globally in 2019. A major part is played by terrorism financing which must be curbed.

Countering terrorism funding

① Though demonetisation had mixed response among the people it curbed the terrorism funding to the maximum and the hawala transactions were checked.

② International Collaboration - India was instrumental in keeping Pakistan in financial action Task force's grey list. India had challenged the lifting of grey list on Pakistan.

The conference of United Nations' security Council - counter terrorism committee adopted

the Delhi declaration on countering the new and advanced technologies for terror purpose.

③ The No money for terror conference focuses on global trends in terror funding and using formal and informal channels in ~~terror~~ terror funding.

④ India hosted the General assembly of interpol which again had the relevance of curbing of terror funding.

Challenges Terror financing and harbouring still occurs due to hybrid terrorism and overground markets. The usage of crypto currencies is increasing by terror groups.

Taken the brunt of terrorism we follow a zero tolerance policy towards terrorism. India can lead the global consensus in curbing terror financing.