In the Persian gulf region, India's interests could be served best and stability can be ensured with the help of cooperative security. Analyze.

Persian gulf, the land surrounded by eight countries (Bahrain, Oman, Saudi Arabia, UAE, Iran, Iraq, Qatar, Kuwait). The area has strategic and economical importance and stability of these region importance for global peace and security.

Issues in the Persian gulf and political scenario:

1) Oil Crisis 1973
2) United Air Force
3) Enhance Security

2) Iranian Revolution 1979
Stop the westernization of Iran
by Monarch Reza Shah Pahlavi
3) Iran-Iraq War

- global impact
- UN Resolution 598 was adopted to ensure ceasefire between Iran-Iraq

Current Scenario

3) Conflict among West Asian countries

- Yemen, Libya, Syria

4) US and Iran conflict

- US withdrawal from Iranian nuclear deal

5) Issues among G-20 member countries

- Economical distress due to COVID-19 outbreak
- Low value for crude oil in global market

6) Attack on vessels of European nations in Persian Gulf

- In June 2019, two oil tankers of US attacked by Iran near Strait of Hormuz
India-Persian Gulf Relations

Economic

1) India remains one of the top oil importers.
2) GCC countries remain one of the investment destinations of India.
3) Recently, Saudi Aramco is reported to take a 20% stake in Reliance Oil-to-Chemical business.

Strategic

China sees it as a major threat to India in the Persian Gulf region. China's soft power attitude towards Pakistan is widely accepted by GCC countries, then India should maintain a neutral stand in the Persian Gulf region between Iran and US like recent Indian stand in the US-Iran issues.

Way forward

Mutual cooperation among the nations is a necessary requirement for peaceful existence of world. India always act as a well wisher of global peace and take part cooperative stance in Persian Gulf region.