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10/08/2018

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Critically examine the challenges that have been ailing the pharmaceutical Industry in India & Suggest measures to overcome it such challenges.

CHALLENGES:

- 1) Low Government Investment
- 2) Quality standards of Medicine
- 3) Price Control Measures of Medicine
- 4) Ensuring efficiency, data integrity and hygiene factors on Indian Manufactured drugs.

SOLUTIONS:

- 1) Increase in Government Investment for health care would boost the manufacture output & quality standards of Medicine.
- 2) Regulatory authority (like CDSCO) should be enforced to ensure that domestic entities match quality standards.
- 3) Limiting the number of Medicines that are subjected to price control Measure would help in maintaining the Sustainability

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4) Strong guidelines for manufacturing drug, maintaining data Integrity, Strong hygiene policy from Importing & raw material to Packaging to ensure quality of Standards.

The Draft Pharmaceutical Policy, 2017 lays strong focus on the quality concerns and Digital Integration would enable a proper track from one point to another

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