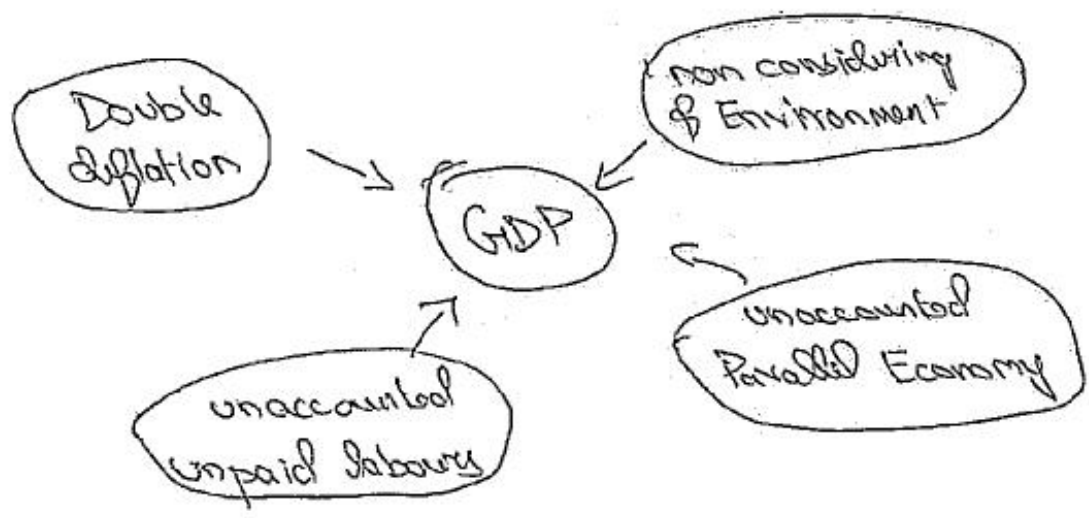


Gross domestic product data is Reliable in measuring the health of the Indian Economy. Do you agree with this view? comment

GDP (Gross domestic <sup>product</sup> ~~production~~) is one of the common methods used by many countries to find their economic development over course of time, but does a bad job when it comes to Economic Health.

Issues with GDP:



Environment & unaccountability:

As GDP doesn't calculate the economic growth which is attained by the value of destruction of Environment

## Parallel Economy:

It doesn't calculate the parallel economy which is covered with Tax evasion, black money etc.

## Unpaid Labour:

It doesn't calculate unpaid labour of women in Homestead of country.

## Double deflation:

To obtain the value added to output input (ie) intermediate good & output should be deflated which causes distortion in calculation & Accuracy.

Though GDP has its drawback it is still one of the leading methods which ~~can~~ calculate the ~~approximate~~ value if not the precise value. but it's still not upto mark for precise calculation of Economic Health.