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In the context of present global economic slowdown,
India needs explore various ways to spend its
capita for better economic growth trajectory. Elucidate.

(200 words)

Presently, global economic slowdown
have a setback on most of the countries growth including
INDIA. So, there is a need to give shield to their volatility
by spending in better ways.

But, INDIA's expenditure is heavily
diverted towards revenue expenditure.

INDIA's expenditure :

→ India's expenditure is more on revenue
side.

⇒ of 13 lakh crore income to government
, it spends 11 lakh crore on revenue expenditure (RE)
and only spend 2 lakh crore in capital expenditure

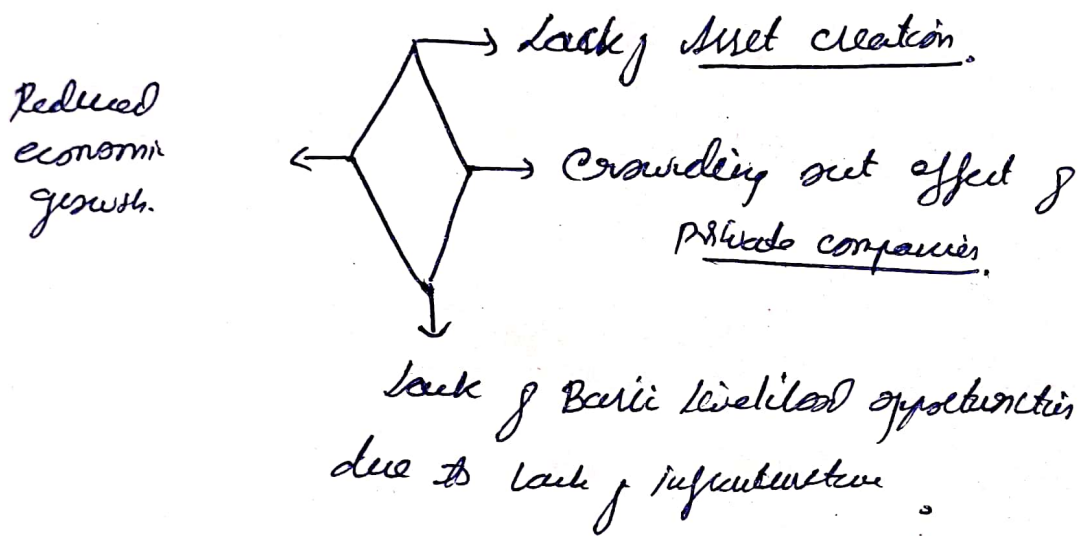
⇒ which is very meager amount.

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=> Most of the amount spent in RE is in the form of interest payments on loans.

Impact of High Revenue expenditure :



So, Government needs to enhance its spending on capital expenditure to boost economic growth.

Government initiatives to boost economy growth by
- increase capital expenditure.

1) Transport

- => Sagarmala and Bharatmala projects
- + inland national waterways
- => Technology development eg) RFID etc for seamless trade

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-) Golden expressways, Dapone corridor etc.

2) UDAU Scheme - for All Transport.

2) Trade

-) Export promotion schemes to various sectors

-) Cluster developments

•) Medical devices cluster,
Electric manufacturing clusters etc.

3) Human capital formation

-) R&D investments increasing in institutions

-) Constitute of Emulsion scheme etc.

4) Sustainable development

-) Digital India project

-) Piped water programs etc.

However, still lack of investment is present in the many sectors. So, government needs to explore ways to invest effectively.

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