

1. Discuss the various export growth strategy which are required to strengthen the macroeconomic parameters of Indian economy (200 words)

Since 2014 India has been focusing on Export led growth to catalyse its march towards \$5 trillion economy. Government has introduced many export efficient promotion schemes like Remission of Duties or Taxes on Export Products, Production linked Incentive Schemes, Sagarmala projects to connect ports etc.

What Government has provided so far?

Government has focused diversity in ~~the~~ developing export led growth of nation.

Eg: To encourage export of manufacturing industries production linked incentives ~~are provided~~ are provided.

for better and cheaper logistics Sagarmala and Bharatmala and Cpti Shakti have been provided for better ~~logis~~ connectivity.

Then to incentivise the export Remission of Duties on Taxes on Exports ~~was~~ was introduced.

further GST, Dedicated Freight Corridor, Make In India initiative, Assemble in India ideas, has kicked off export in the country

What ways Government can strategise export?

1. As an old school method government should keep its exports diversified.

Eg: Signing regional pacts for export - African Continental FTA, Dairy products FTA with Australia etc.

2. Should focus more on Logistics and Storage Area.

Eg: GIFT City of Gujarat, Centre's  $\frac{1}{2}$  Trade Infrastructure for Export Scheme.

3. Centre should promote states to export

Eg: Nendran Banana exports from Kerala

Dragon fruit export from West Bengal

## Way forward :

Government should also try to diversify the export product areas like petroleum, metals, agricultural products. It should also extend schemes like Interest Equalisation Scheme.