Yes, the inclusion of Government Securities in global bond indices can counter the volatility arising from fed policy normalization

* ~~By~~ G Secs plays vital role in countering the voltality of the ~~max~~ liquidity prevailing in the economy

* fed Bank normally aims to maintain balance between the unempolyment & inflation in the economy

* By Normalisation of monetary policy by ~~selling~~ purchase bonds, from banks, increase the money assets in bank which in turn increases the interest rate for short term & good loan conditions to the people.

* By ~~buying~~ selling G Securities / bonds ~~from~~ to ~~bank~~ fed by banks reduces the money asset in banks which intuon causes borrowing activity low.

* When the interest rates are high in open market everyone moves towards dollar Securities leaving behind

high risk in assets which might create volatility in emerging markets.

NEED OF SOVEREIGN BONDS:-

* At the time of elevated supply & Fed increasing interest rates & causing emerging markets volatility
* Indian bonds need to attract long term investors who can support price
* Introduction of Fully Accessible Route is the most major step.
* G sec on international trade are on the final cards which might be included in global bond indices by 2022
* It causes annual inflow of more stable & long term money than the hot money.
* Taxation should be decided by the govt as buyer, seller & intermediary are not Indian
* It would be really efficient by improving regulation of FPI, trade matching techniques & access to hedge FPI tools for the investors