

Way forward

Though, Government has launched schemes like MUDRA Yojna, MSME SAMPAK, MSME SAMADHAN, MSME SAMBANDH, MY MSME Udyog Aadhaar (online registration for MSME), Grievance Monitoring Cell etc. but at the ground level several entrepreneurs face difficulties.

R.B.I should consider to revised its guidelines which deal with credit mechanism pertaining to this sectors. Policymaker should make law which is conducive for this sector.

Conclusion:

The Government should create an ecosystem of 'Nirmukt' manufacturing and empower MSME so that this sector may contribute to fulfil the dream of India's \$5 trillion economy.