

India is moving towards self-reliance in edible oils. Do you agree with this view?
Comment

India is the second largest edible oil market in the world. However it produces only 30-33% of edible oil locally.

Addition to this as per Rabobank report annual consumption of edible oil set to cross 34mt by 2030 (present 21mt) & estimated 73% dependency on imports.

However government of India took number of steps to make self-reliance

- 1] Oil Palm Mission - Focusing on domestic production with target of 2.8mt production by 2030. special focus on North-east state with fast track & sizeable investments
- 2] Yellow Revolution one of major programme visioned to expand edible oil products

UPSC

All The Best

- 3] As per National mission on oilseeds area under oil seeds cultivation is expanded with target of 637 lakh hectare this year
- 4] PM AASHA scheme ensuring fair price for farmers & procurement of oilseeds by central nodal agencies.
- 5] FSSAI banning order on blending of mustard oil with any other oil enables opportunity to produce mustard oil in India

Way Forward

As 30% of Indian consumes Mustard oil, which requires less water & large area available for cultivation. Govt should look at option of introducing GM mustard (taking example from GM cotton) so that greater yield is produced

Diversifying our import destinations on edible oil also helps to avoid any supply disruption in worst scenarios like Russia-Ukraine war